THANH THANH CONG - BIEN HOA JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

Tay Ninh, July 01st, 2026

PROPOSAL 08

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS FOR THE FISCAL YEAR 2025 - 2026

(Re: Approval of the plan for issuance of ordinary shares for conversion of convertible dividend preference shares issued in 2019 of the Company)

To: THE GENERAL MEETING OF SHAREHOLDERS

- *Pursuant to the Law on Enterprises No. 59/2020/QH14, which was passed by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020, and its implementing guidelines (the "**Law on Enterprises**");*
- *Pursuant to the Charter of Thanh Thanh Cong – Bien Hoa Joint Stock Company (the "**Company**" or "**SBT**");*
- *Pursuant to Resolution of the General Meeting of Shareholders No. 01/2018/NQ-ĐHĐCĐ dated 17 October 2018 of Thanh Thanh Cong – Bien Hoa Joint Stock Company, approving the issuance plan of dividend preference shares with conversion rights (the "**Resolution No. 01/2018/NQ-ĐHĐCĐ**");*
- *Pursuant to Resolution of the Board of Directors No. 13/2019/NQ-HĐQT dated 03 June 2019 approving the implementation of the issuance plan of dividend preference shares with conversion rights, and the plan for use of proceeds from such issuance of Thanh Thanh Cong – Bien Hoa Joint Stock Company (the "**Resolution No. 13/2019/NQ-HĐQT**");*
- *Pursuant to the Notice on exercise of conversion rights issued to shareholders holding dividend preference shares with conversion rights dated 29 June 2026 (the "**Notice on Exercise of Conversion Rights**");*

In order to implement the Company's commitments to shareholders holding preference shares (the "**Preference Shareholders**") under the issuance plan of dividend preference shares with conversion rights approved by the General Meeting of Shareholders ("**GMS**") under Resolution No. 01/2018/NQ-ĐHĐCĐ, and pursuant to the implementation plan approved by the Board of Directors under Resolution No. 13/2019/NQ-HĐQT, which the Company has completed on 20 September 2019 (the "**Preference Shares**"), the Board of Directors hereby submits to the GMS for approval the conversion of the Preference Shares into ordinary shares (the "**Ordinary Shares**"), based on the conversion ratio and conversion timing in accordance with the Preference Share issuance plan and the agreed arrangements with the Preference Shareholders, as follows:

1. Approval of the Company's implementation of all necessary procedures relating to the issuance of ordinary shares for the conversion of all Preference Shares into ordinary shares, in accordance with the request of the Preference Shareholders set out in the Notice on Exercise of Conversion Rights and applicable laws.
2. Approval of the plan for issuance of ordinary shares for the conversion of Preference Shares into ordinary shares, as detailed in the Ordinary Share Issuance Plan (attached Appendix).
3. Delegation / assignment / authorization to the Board of Directors to carry out the following tasks:
   a) To implement the necessary procedures and carry out all required works in connection with the issuance of the Ordinary Shares;

b) To amend the Company's Charter in accordance with the new charter capital after completion of the issuance, and to carry out procedures for amendment of the Enterprise Registration Certificate in accordance with applicable laws;

c) To decide upon and approve the detailed contents of the share issuance registration dossier for the issuance of Ordinary Shares of the Company (the "**Share Issuance Dossier**"), to submit, explain, and implement amendments, supplements, or adjustments to the Share Issuance Dossier from time to time, if any;

d) To prepare, execute, and organise the execution of the Share Issuance Dossier and any amendments or supplements thereto (if any arise), in accordance with applicable laws;

e) To decide on the plan to ensure that the issuance of Ordinary Shares complies with the Company's foreign ownership limit, in the event that the conversion of Preference Shares into Ordinary Shares results in an increase in the foreign ownership ratio;

f) To carry out procedures with competent state authorities in order to complete the issuance of Ordinary Shares, including but not limited to amending and supplementing the dossier to finalize the issuance plan upon request of the competent authorities, to ensure compliance with applicable laws and to protect the lawful rights and interests of the Company's shareholders;

g) To carry out amendments or cancellation of registration and depository procedures in respect of all Preference Shares in accordance with applicable laws and regulations;

h) To carry out listing, registration, and additional depository of all issued shares in accordance with applicable laws and regulations; and

i) To perform all other tasks related thereto in accordance with applicable laws in order to complete the conversion and issuance of the Ordinary Shares.

Respectfully submitted to the GMS for consideration and approval.

Sincerely.

OBO. THE BOARD OF DIRECTORS

CHAIRLADY

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY
CỔ PHẦN
THÀNH THÀNH CÔNG
- BIÊN HÒA
TỈNH TÂY NINH

DANG HUYNH UC MY

Recipients:

- *As above;*
- *Archived: Corporate Secretary.*

APPENDIX 1

ORDINARY SHARE ISSUANCE PLAN

This Ordinary Share Issuance Plan (the "**Ordinary Share Issuance Plan**") serves as the basis for Thanh Thanh Cong – Bien Hoa Joint Stock Company (the "**Issuer**") to carry out the issuance of Ordinary Shares for the conversion of all Preference Shares into ordinary shares, pursuant to the request of the Preference Shareholders.

I. INFORMATION OF THE ISSUER

- Name of the Issuer: Thanh Thanh Cong – Bien Hoa Joint Stock Company
- Charter capital as per Enterprise Registration: VND 9,280,263,750,000
- Actual paid-up charter capital: VND 9,280,263,750,000
- Head office address: Tan Loi Hamlet, Tan Phu Commune, Tay Ninh Province, Vietnam
- Enterprise Registration Certificate: No. 3900244389, first issued on 15 July 1995, 21st amendment dated 11 May 2026
- Legal representatives: Ms. Dang Huynh Uc My – Chairlady of the Board of Directors;

  Mr. Thai Van Chuyen – Chief Executive Officer
- Main business line: Sugar production (industry code: 1702)

II. PURPOSE OF ISSUANCE AND PLAN FOR USE OF PROCEEDS

1. **Purpose of issuance:** To issue Ordinary Shares for the conversion of Preference Shares into ordinary shares.
2. **Plan for use of proceeds:** The Company issues Ordinary Shares for the conversion of Preference Shares for Preference Shareholders, which were issued by the Company pursuant to Resolution No. 01/2018/NQ-ĐHĐCĐ and Resolution No. 13/2019/NQ-HĐQT, and which were also approved by the State Securities Commission of Vietnam under Official Letter No. 4300/UBCK-QLCB dated 11 July 2019 regarding the private placement of SBT shares. Accordingly, this issuance of Ordinary Shares does not generate any proceeds.

   Under this Ordinary Share Issuance Plan, 21,611,333 Preference Shares will be converted into 34,578,132 Ordinary Shares. The equity sources for the conversion consist of: (i) VND 216,113,330,000 from Preference Shares; and (ii) VND 129,667,990,000 from share premium.

III. DETAILED ISSUANCE PLAN

1. **Name of shares:** Shares of Thanh Thanh Cong – Bien Hoa Joint Stock Company.
2. **Class of shares:** Ordinary shares.
3. **Par value:** VND 10,000 per share (ten thousand Vietnamese Dong per share).
4. **Offeree:** The Preference Shareholder, Ms. Dang Huynh Uc My (*Citizen Identity Card No. 079181030713, issued on 08 July 2022 by the Police Department for Administrative Management of Social Order; Address: 89 Cao Van Ngoc Street, Phu Trung Ward, Tan Phu District, Ho Chi Minh City*).
5. **Method for determining the conversion ratio**

   The conversion ratio (the **"Conversion Ratio"**) is determined in accordance with Resolution No. 01/2018/NQ-ĐHĐCĐ, Resolution No. 13/2019/NQ-HĐQT, and the Company's commitments to the investor at the time of issuance of the convertible Preference Shares.

   Conversion Ratio: 1.6 (one (1) Preference Share shall be converted into 1.6 Ordinary Shares).

6. **Formula for determining the number of Ordinary Shares to be issued upon conversion for the Preference Shareholder**

   The number of Ordinary Shares to be issued upon conversion to the Preference Shareholder = Conversion Ratio × Number of Preference Shares held by the Preference Shareholder to be converted.

7. **Number of Ordinary Shares to be issued upon conversion of the Preference Shares:** 21,611,333 × 1.6 = 34,578,132 Ordinary Shares.

8. **Total par value of the Ordinary Shares to be issued upon conversion of the Preference Shares:** VND 345,781,320,000.

9. **Ratio of the Ordinary Shares to be issued to the total outstanding Ordinary Shares:** 34,578,132 / 906,415,042 = 3.81%.

10. **Source of capital for the issuance:** (i) VND 216,113,330,000 from the Preference Shares; and (ii) VND 129,667,990,000 from the share premium account.

11. **Treatment of fractional shares:**

    If the number of Ordinary Shares to which the Preference Shareholder is entitled upon conversion results in a fractional share, such fractional share shall be rounded down to the nearest whole share by disregarding the decimal fraction.

    Example: If the number of Ordinary Shares calculated upon conversion is 8,689.7 shares, the Preference Shareholder shall receive 8,689 Ordinary Shares, and the fractional portion shall be cancelled.

12. **Compliance with foreign ownership limits**

    Pursuant to Official Letter No. 2931/UBCK-PTTT issued by the State Securities Commission of Vietnam on 27 June 2025, the Issuer's maximum foreign ownership limit is 100%.

13. **Proposed increase in charter capital following the conversion of the Preference Shares**

    - Charter capital prior to the conversion: VND 9,280,263,750,000
    - Proposed increase in charter capital: VND 129,667,990,000
    - Proposed charter capital following the conversion of the Preference Shares: VND 9,409,931,740,000

14. **Implementation timeline**

    After the State Securities Commission of Vietnam issues its confirmation of receipt of the share issuance registration dossier, and expected to be completed before 31 December 2026.

15. **Transfer restrictions**

    The Ordinary Shares converted from the Preference Shares shall not be subject to any transfer restrictions, as the Preference Shares were issued in 2019 and the applicable statutory transfer restriction period has expired**.**

16. **Mandatory public tender offer**

    The General Meeting of Shareholders approves that the conversion by the Preference Shareholder of all Preference Shares into Ordinary Shares in accordance with this Ordinary Share Issuance Plan shall not be subject to the mandatory public tender offer requirements under the laws of Vietnam applicable at the time of conversion**.**

17. **Registration, depository and listing of the Ordinary Shares**

    All newly issued Ordinary Shares shall be registered with the Vietnam Securities Depository and Clearing Corporation (VSDC) and additionally listed on the Ho Chi Minh City Stock Exchange (HOSE).

18. Amendments and supplements

Any amendments or supplements to this Ordinary Share Issuance Plan shall be decided by the Board of Directors.